

POPULATION INFORMATION

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TABLE 1
Active Member Characteristics

Fiscal Year Ending June 30	<u>Count</u>	Average Earnable <u>Salary¹</u>	Average <u>Age</u>	Average <u>Service</u>	Average Service Projected To Age 60
1991	306,791	\$39,899	44.3	11.9	27.6
1992	312,579	40,100	44.5	11.9	27.4
1993	313,617	39,945	44.7	12.0	27.3
1994	319,176	40,180	44.7	12.0	27.2
1995	327,513	40,716	44.8	11.9	27.1
1996	336,725	41,577	44.9	11.8	27.0
1997	364,000	42,557	44.5	11.3	26.8
1998	385,530	43,766	44.3	11.0	26.7
1999	402,220	45,421	44.2	10.8	26.6
2000	420,530	46,677	44.2	10.7	26.5

 $^{^{\}mathrm{1}}$ Average salary that would be paid if members worked on a full-time basis

TABLE 2 **Active Member Salary Characteristics**

Fiscal Year		— EARNED SALAR	Y —	EARNAI	BLE SALARY 1	Average
Ending		Total	Average	Average	% Increase	Increase
June 30	Count	<u>Salary</u>	<u>Salary</u>	<u>Salary</u>	Over Prior Yr	to 2000
<u> 30110 30</u>	<u>oount</u>	<u>Odiai y</u>	<u>oalary</u>	<u>Garar y</u>	01011110111	10 2000
1991	306,791	\$11,476,284,966	\$37,408	\$39,899	4.6%	1.8%
1992	312,579	11,728,522,769	37,522	40,100	0.5	1.9
1993	313,617	11,712,337,653	37,346	39,945	-0.4	2.2
1994	319,176	11,978,064,140	37,528	40,180	0.6	2.5
1995	327,513	12,411,264,262	37,895	40,716	1.3	2.8
1996	336,725	12,994,673,531	38,591	41,577	2.1	2.9
1997	364,000	14,371,068,403	39,481	42,557	2.4	3.1
1998	385,530	15,725,658,541	40,790	43,766	2.8	3.3
1999	402,220	17,007,886,951	42,285	45,421	3.8	2.8
2000	420,530	18,224,271,726	43,336	46,677	2.8	-
			<u>Male</u>	<u>Female</u>	<u>Tota</u>	I
Count			125,939	294,591	420,53	
Percent of	Total		29.9%	70.1	1%	0.0%
Average Ag			45.3	43.7		4.2
Average Se			11.7	10.2		0.7
Calculated Average Entry Age			33.6	33.5		3.5
Median En			28.9	27.8		8.2
Average Fa	ırnable Salary		\$48,306	\$45,981	\$46,67	7
_	cumulated Co		\$56,213	\$45,237	\$48,52	
			,	,	,	

 $^{^{\}rm 1}$ Salary that would be paid if members worked on a full-time basis $^{\rm 2}{\rm Entry}$ age determined using initial membership date

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TABLE 3

Distribution of Active Members by Age and Service
(Age and Service to nearest full year as of June 30, 2000)

ACTIVE MALE MEMBERS

			<u>Service</u>			
	Less	1	6	11	16	21
	Than	Thru	Thru	Thru	Thru	Thru
<u>Age</u>	<u>.500</u>	<u>5</u>	_10	<u>15</u>	_20	<u>25</u>
Less than 25	377	727	0	0	0	0
25 to 30	1,495	9,453	184	0	0	0
30 to 35	1,071	10,255	3,649	100	0	0
35 to 40	919	6,122	4,200	2,489	69	0
40 to 45	830	4,958	3,070	3,542	1,908	120
45 to 50	902	4,681	2,805	3,331	2,722	3,273
50 to 55	850	4,403	2,562	2,897	2,426	4,077
55 to 60	562	2,456	1,463	1,582	1,215	1,571
60 to 65	261	1,310	582	669	488	471
65 to 70	119	534	219	185	170	137
70 and over	82	319	102	70	50	39
Age Unknown	3	7	1	0	0	0
Total	7,471	45,225	18,837	14,865	9,048	9,688
			<u>Service</u>			
	26	31	36	41	_	
	Thru	Thru	Thru	Thru	Over	
<u>Age</u>	_30	<u>35</u>	_40	<u>45</u>	<u>45</u>	<u>Total</u>
Less than 25	0	0	0	0	0	1,104
25 to 30	0	0	0	0	0	11,132
30 to 35	0	0	0	0	0	15,075
35 to 40	0	0	0	0	0	13,799
40 to 45	0	0	0	0	0	14,428
45 to 50	284	0	0	0	0	17,998
50 to 55	6,116	598	0	0	0	23,929
55 to 60	4,092 967	4,707	381 1,101	0 29	0 0	18,029 7,458
60 to 65 65 to 70	967 168	1,580 206	1,101 244	111	1	2,094
70 and over	47	63	48	44	18	2,094 882
Age Unknown	0	0	0	0	0	11
Total	11,674	7,154	1,774	184	19	125,939

TABLE 3

Distribution of Active Members by Age and Service
(Age and Service to nearest full year as of June 30, 2000)

ACTIVE FEMALE MEMBERS

	Less	1	<u>Service</u> 6	11	16	21
	Than	Thru	Thru	Thru	Thru	Thru
<u>Age</u>	<u>.500</u>	_5	_10	<u>15</u>	_20	25
						•
Less than 25	1,493	3,687	0	0	0	0
25 to 30	3,224	31,165	879	0	0	0
30 to 35	1,927	22,896	11,439	517	0	0
35 to 40	1,672	12,574	9,335	7,314	264	0
40 to 45	1,785	12,214	7,416	7,882 8,649	4,738 6,276	337
45 to 50	1,774 1,328	12,864 10,128	8,683 8,248	8,649 9,796	6,376 6,391	6,242 6,949
50 to 55 55 to 60	710	4,830	3,904	9,796 5,447	4,560	4,188
60 to 65	273	4,650 1,659	1,279	1,862	4,500 1,712	1,813
65 to 70	116	1,059 566	329	472	440	488
70 and over	64	373	138	148	121	118
Age Unknown	49	373 371	8	0	0	0
Age Officiowif	43	371	O	O	O	O
Total	14,415	113,327	51,658	42,087	24,602	20,135
			<u>Service</u>			
	26	31	36	41		
	Thru	Thru	Thru	Thru	Over	
<u>Age</u>	<u>30</u>	<u>35</u>	<u>40</u>	<u>45</u>	<u>45</u>	<u>Total</u>
Less than 25	0	0	0	0	0	5,180
25 to 30	0	0	0	0	0	35,268
30 to 35	0	0	0	0	0	36,779
35 to 40	0	0	0	0	0	31,159
40 to 45	0	0	0	0	0	34,372
45 to 50	524	0	0	0	0	45,112
50 to 55	8,842	1,319	0	0	0	53,001
55 to 60	4,811	6,222	616	0	0	35,288
60 to 65	1,650	1,670	1,181	54	0	13,153
65 to 70	425	366	189	102	11	3,504
70 and over	108	126	72	51	28	1,347
Age Unknown	0	0	0	0	0	428
Total	16,360	9,703	2,058	207	39	294,591

TABLE 3

Distribution of Active Members by Age and Service (Age and Service to nearest full year as of June 30, 2000)

TOTAL ACTIVE MEMBERS

			<u>Service</u>			
	Less	1	6	11	16	21
	Than	Thru	Thru	Thru	Thru	Thru
<u>Age</u>	<u>.500</u>	<u>_5</u>	<u>10</u>	<u> 15</u>	_20	<u>25</u>
Less than 25	1,870	4,414	0	0	0	0
25 to 30	4,719	40,618	1,063	0	0	0
30 to 35	2,998	33,151	15,088	617	0	0
35 to 40	2,591	18,696	13,535	9,803	333	0
40 to 45	2,615	17,172	10,486	11,424	6,646	457
45 to 50	2,676	17,545	11,488	11,980	9,098	9,515
50 to 55	2,178	14,531	10,810	12,693	8,817	11,026
55 to 60	1,272	7,286	5,367	7,029	5,775	5,759
60 to 65	534	2,969	1,861	2,531	2,200	2,284
65 to 70	235	1,100	548	657	610	625
70 and over	146	692	240	218	171	157
Age Unknown	52	378	9	0	0	0
Total	21,886	158,552	70,495	56,952	33,650	29,823
			<u>Service</u>			
	26	31	36	41		
	Thru	Thru	Thru	Thru	Over	
<u>Age</u>	<u>30</u>	<u>35</u>	<u>40</u>	<u>45</u>	<u>45</u>	<u>Total</u>
Less than 25	0	0	0	0	0	6,284
25 to 30	0	0	0	0	0	46,400
30 to 35	0	0	0	0	0	51,854
35 to 40	0	0	0	0	0	44,958
40 to 45	0	0	0	0	0	48,800
45 to 50	808	0	0	0	0	63,110
50 to 55	14,958	1,917	0	0	0	76,930
55 to 60	8,903	10,929	997	0	0	53,317
60 to 65	2,617	3,250	2,282	83	0	20,611
65 to 70	593	572	433	213	12	5,598
70 and over	155	189	120	95	46	2,229
Age Unknown	0	0	0	0	0	439
Total	28,034	16,857	3,832	391	58	420,530

TABLE 4 Active Members Classified by Age

MALE

		Average	Average			Average	Average
		Service	Earnable			Service	Earnable
<u>Age</u>	<u>Count</u>	Credit	Salary	<u>Age</u>	<u>Count</u>	Credit	<u>Salary</u> ¹
20	5	.510	\$29,401	47	3,599	11.573	\$50,373
21	5	.641	24,401	48	3,873	12.205	50,807
22	27	.822	25,491	49	4,118	13.271	52,184
23	277	.689	27,050	50	4,377	14.323	53,400
24	790	.895	27,789	51	4,657	15.376	54,508
25	1,357	1.221	29,182	52	4,783	16.405	55,763
26	2,003	1.576	30,415	53	5,181	17.681	56,572
27	2,235	1.883	31,225	54	4,931	18.616	57,699
28	2,491	2.252	32,331	55	4,061	19.509	58,164
29	3,046	2.583	33,684	56	3,829	20.507	58,823
30	3,362	2.960	34,996	57	3,830	21.078	59,029
31	3,174	3.367	35,948	58	3,439	21.824	58,645
32	2,964	3.749	37,064	59	2,870	23.211	59,745
33	2,837	4.186	38,758	60	2,363	22.471	59,576
34	2,738	4.632	39,825	61	1,920	22.003	58,960
35	2,712	4.968	40,628	62	1,351	20.120	57,146
36	2,754	5.497	41,906	63	1,011	19.382	55,627
37	2,817	5.825	42,498	64	813	19.658	55,447
38	2,751	6.476	43,592	65	652	19.259	55,993
39	2,765	6.987	44,778	66	491	17.092	50,905
40	2,799	7.257	44,710	67	387	16.535	50,199
41	2,798	7.813	45,983	68	308	18.574	51,634
42	2,774	8.212	46,133	69	256	15.862	47,953
43	2,980	8.728	47,147	70	215	17.294	50,835
44	3,077	9.304	48,148	71	151	13.456	46,257
45	3,086	9.807	48,160	71+	516	12.510	42,024
46	3,322	10.615	49,378	Age Unknown	11	2.426	25,772
	,		,	J			,
				Total 1	L25,939	11.707 ²	\$48,306 ²

 $^{^{\}mbox{\tiny 1}}$ Average salary that would be paid if members worked on a full-time basis $^{\mbox{\tiny 2}}$ Overall averages

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TABLE 4

Active Members Classified by Age

FEMALE

		Average Service	Average Earnable			Average Service	Average Earnable
۸۵۵	Count			Ado	Count		
<u>Age</u> 20	Count 2	<u>Credit</u> .399	<u>Salary</u> \$9,287	<u>Age</u> 47	<u>Count</u> 9,050	<u>Credit</u> 10.779	<u>Salary</u> ¹ \$48,556
21	23	.399 .756		48	9,030	11.365	
21	23 186	.608	22,312 24,161	49	9,812	11.903	49,140
	1,465	.608 .674	24,161 26,951		,		49,638
23	•		,	50	10,119	12.938	51,014
24	3,504	1.001	29,176	51	10,410	13.662	51,976
25	5,356	1.396	31,099	52	10,596	14.632	52,801
26	6,726	1.812	32,185	53	11,496	15.913	53,864
27	7,219	2.226	33,410	54	10,380	16.691	54,414
28	7,744	2.671	34,479	55	8,306	17.362	54,733
29	8,224	3.036	35,482	56	7,676	17.729	54,962
30	8,740	3.442	36,781	57	7,479	19.009	55,613
31	8,055	3.883	37,857	58	6,660	19.497	55,399
32	7,239	4.330	38,759	59	5,167	19.871	55,311
33	6,608	4.881	39,966	60	4,209	20.253	55,711
34	6,136	5.350	40,894	61	3,196	20.293	55,598
35	6,060	5.806	41,603	62	2,489	19.454	54,114
36	6,061	6.217	42,207	63	1,864	18.499	52,997
37	6,301	6.726	43,116	64	1,395	18.855	52,997
38	6,306	6.947	43,403	65	1,113	18.472	51,469
39	6,431	7.316	43,717	66	856	18.719	51,572
40	6,381	7.627	44,203	67	640	18.311	51,625
41	6,524	7.833	44,394	68	500	18.903	50,981
42	6,697	8.124	44,932	69	395	19.177	53,377
43	7,178	8.637	45,581	70	340	18.349	49,506
44	7,592	9.116	46,188	71	238	17.380	47,118
45	8,035	9.356	46,335	71+	769	15.488	44,460
46	8,541	10.227	47,908	Age Unknown	428	2.316	34,009
				Total	294,591	10.216 ²	\$45,9812

 $^{^{\}scriptsize 1}$ Average salary that would be paid if members worked on a full-time basis

² Overall averages

TABLE 4 Active Members Classified by Age

TOTAL

		Average	Average			Average	Average
		Service	Earnable			Service	Earnable
<u>Age</u>	<u>Count</u>	<u>Credit</u>	<u>Salary</u>	<u>Age</u>	<u>Count</u>	<u>Credit</u>	<u>Salary</u> ¹
20	7	.478	\$23,654	47	12,649	11.005	\$49,073
21	28	.735	22,685	48	13,485	11.606	49,619
22	213	.636	24,333	49	13,992	12.306	50,387
23	1,742	.676	26,966	50	14,496	13.356	51,735
24	4,294	.981	28,921	51	15,067	14.192	52,758
25	6,713	1.361	30,711	52	15,379	15.183	53,722
26	8,729	1.758	31,779	53	16,677	16.462	54,705
27	9,454	2.145	32,893	54	15,311	17.311	55,472
28	10,235	2.569	33,956	55	12,367	18.067	55,859
29	11,270	2.913	34,996	56	11,505	18.654	56,247
30	12,102	3.308	36,285	57	11,309	19.710	56,770
31	11,229	3.737	37,317	58	10,099	20.289	56,504
32	10,203	4.161	38,267	59	8,037	21.063	56,895
33	9,445	4.672	39,603	60	6,572	21.050	57,101
34	8,874	5.129	40,564	61	5,116	20.935	56,860
35	8,772	5.547	41,301	62	3,840	19.688	55,181
36	8,815	5.992	42,113	63	2,875	18.810	53,922
37	9,118	6.448	42,925	64	2,208	19.151	53,899
38	9,057	6.804	43,461	65	1,765	18.763	53,140
39	9,196	7.217	44,036	66	1,347	18.126	51,329
40	9,180	7.514	44,357	67	1,027	17.642	51,088
41	9,322	7.827	44,871	68	808	18.778	51,230
42	9,471	8.150	45,284	69	651	17.874	51,244
43	10,158	8.664	46,040	70	555	17.940	50,021
44	10,669	9.170	46,753	71	389	15.856	46,784
45	11,121	9.481	46,841	71+	1,285	14.292	43,482
46	11,863	10.335	48,320	Age Unknown	439	2.319	33,803
				.	400 500	40.0000	440 077 2
				Total	420,530	10.662 ²	\$46,6772

 $^{^{\}rm 1}$ Average salary that would be paid if members worked on a full-time basis $^{\rm 2}$ Overall averages

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TABLE 5

Number of Inactive Members

Fiscal Year Ending		Male	Female
June 30	<u>Total</u>	% of Total	% of Total
1991	49,396	28.5%	71.5%
1992	50,898	28.0	72.0
1993	51,094	27.3	72.7
1994	53,222	27.2	72.8
1995	54,159	26.7	73.3
1996	56,424	26.8	73.2
1997	59,385	27.2	72.8
1998	61,848	27.4	72.6
1999	69,112	27.7	72.3
2000	75,580	27.8	72.2

TABLE 6
Inactive Member Characteristics

Fiscal Year			Averag	ges		
Ending	Total	Contributions		Years	Years	Vested
<u>June 30</u>	<u>Count</u>	on Deposit	<u>Age</u>	Service Credit	<u>Inactive</u>	<u>Count</u>
1991	49,396	\$ 7,900	48.4	3.6	7.8	(a)
1992	50,898	8,312	48.3	3.5	8.0	11,446
1993	51,094	9,078	48.1	3.6	8.1	11,777
1994	53,222	9,607	47.9	3.5	8.2	12,318
1995	54,159	10,282	47.4	3.6	8.0	12,724
1996	56,424	10,931	47.2	3.5	8.0	13,261
1997	59,385	11,431	47.3	3.5	8.2	13,925
1998	61,848	11,731	47.5	3.4	8.3	14,038
1999	69,112	12,105	47.1	3.3	8.0	15,421
2000	75,580	12,325	46.8	3.2	7.8	16,211

(a) Count not available

TABLE 7

Number of Members Retired for Service¹

	Male	Female
<u>Total</u>	% of Total	% of Total
115,010	36.6%	63.4%
118,963	37.1	62.9
122,762	37.6	62.4
126,476	37.9	62.1
130,576	38.1	61.9
133,764	38.2	61.8
135,809	38.3	61.7
139,193	38.3	61.7
142,309	38.3	61.7
145,415	38.1	61.9
	115,010 118,963 122,762 126,476 130,576 133,764 135,809 139,193 142,309	Total% of Total115,01036.6%118,96337.1122,76237.6126,47637.9130,57638.1133,76438.2135,80938.3139,19338.3142,30938.3

¹ Does not include formerly disabled members

TABLE 8

All Members Retired for Service Characteristics¹

Fiscal Year Ending <u>June 30</u>	Average Age <u>At Retirement</u>	Average Years of Service <u>Credit</u>	Average Final <u>Compensation</u>	Average Current Allowance <u>Payable</u>
1991	60.9	23.8	\$2,160	\$1,115
1992	60.8	24.2	2,285	1,217
1993	60.9	24.3	2,414	1,297
1994	60.9	24.5	2,532	1,369
1995	60.9	24.6	2,637	1,434
1996	60.9	24.7	2,743	1,502
1997	60.8	24.8	2,837	1,566
1998	60.8	24.7	2,945	1,638
1999	60.7	24.8	3,057	1,729
2000	60.7	25.0	3,175	1,824

¹ Does not include formerly disabled members

TABLE 9

Members Retired for Service During the 1999/2000 Fiscal Year¹ Classified by Unmodified Allowance

MALE

Monthly		Average Age	Average	Average	Average
Unmodified		at	Service	Final	Allowance
<u>Allowance</u>	<u>Count</u>	<u>Retirement</u>	<u>Credit</u>	<u>Compensation</u>	<u>Payable</u>
Less than \$500	143	62.3	8.543	\$2,972	\$665
500 - 1000	146	61.0	11.249	3,587	694
1000 - 1500	138	60.5	16.064	4,403	1,183
1500 - 2000	156	60.5	20.930	4,531	1,606
2000 - 2500	172	59.1	26.017	4,702	2,104
2500 - 3000	220	59.3	29.522	4,791	2,580
3000 - 3500	283	60.4	31.599	4,927	3,010
3500 - 4000	350	61.4	33.640	5,055	3,436
4000 - 4500	351	62.0	35.256	5,307	3,861
4500 - 5000	257	63.1	37.198	5,464	4,287
More than \$5000	402	63.5	38.983	6,553	5,429
Total	2,618	61.5 ²	29.656 ²	\$5,039 ²	\$3,145 ²

FEMALE

Monthly		Average Age	Average	Average	Average
Unmodified		at	Service	Final	Allowance
<u>Allowance</u>	<u>Count</u>	<u>Retirement</u>	<u>Credit</u>	Compensation	<u>Payable</u>
Less than \$500	362	60.9	9.673	\$2,527	\$516
500 - 1000	461	60.2	12.339	3,304	726
1000 - 1500	508	60.0	16.717	4,088	1,208
1500 - 2000	531	60.1	21.045	4,443	1,704
2000 - 2500	557	60.3	24.490	4,655	2,180
2500 - 3000	547	60.9	27.966	4,797	2,644
3000 - 3500	551	61.4	30.766	4,803	3,140
3500 - 4000	587	62.1	33.139	4,953	3,624
4000 - 4500	383	62.8	35.394	5,160	4,092
4500 - 5000	223	62.9	37.472	5,308	4,549
More than \$5000	228	64.1	38.633	6,275	5,634
Total	4,938	61.2^{2}	25.298^{2}	\$4,503 ²	\$2,516 ²

¹ Does not include formerly disabled members

² Overall averages

TABLE 9
(CAFR)
Members Retired for Service
During the 1999/2000 Fiscal Year¹
Classified by Unmodified Allowance
TOTAL

Monthly Unmodified <u>Allowance</u>	<u>Count</u>	Average Age at <u>Retirement</u>	Average Service <u>Credit</u>	Average Final <u>Compensation</u>	Average Allowance <u>Payable</u>
	505	04.0	0.050	40.050	4550
Less than \$500	505	61.3	9.353	\$2,653	\$558
500 - 1000	607	60.4	12.077	3,372	719
1000 - 1500	646	60.1	16.577	4,155	1,202
1500 - 2000	687	60.2	21.019	4,463	1,682
2000 - 2500	729	60.0	24.850	4,666	2,162
2500 - 3000	767	60.4	28.412	4,795	2,626
3000 - 3500	834	61.1	31.049	4,845	3,096
3500 - 4000	937	61.9	33.326	4,991	3,554
4000 - 4500	734	62.4	35.328	5,231	3,982
4500 - 5000	480	63.0	37.326	5,392	4,409
More than \$5000	630	63.7	38.856	6,452	5,503
Totals	7,556	61.3 ²	26.808 ²	\$4,688 ²	\$2,7342

 $^{^{\}scriptsize 1}$ Does not include formerly disabled members

² Overall averages

TABLE 10

Members Retired for Service
During 1999/2000 Fiscal Year¹

Classified by Age and Joint & Survivor Annuity Option Elected²

MALE

				<u>Options</u>						
	<u>Age</u>	<u>Total</u>	<u>Unmod.</u>	_2	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u> 4	<u>7</u> 4	<u>8</u> 0
Under	55	16	4	<u>2</u> 2	0	<u>4</u> 0	2	4		0
	55	71	35	7	2	1	2	16	7	1
	56	170	73	26	4	4	6	35	20	2
	57	113	43	15	6	3	1	28	17	0
	58	165	59	20	5	9	1	44	26	1
	59	182	57	18	5	3	2	66	30	1
	60	278	76	51	8	6	1	91	44	1
	61	346	98	47	13	6	4	116	61	1
	62	319	100	39	11	6	3	114	46	0
	63	201	57	22	7	4	3	75	33	0
	64	169	53	29	5	5	3	49	25	0
	65	139	40	15	4	6	2	48	24	0
	66	126	40	23	7	3	2	32	19	0
	67	76	17	9	3	1	0	29	16	1
	68	66	17	19	3	1	3	17	6	0
	69	52	15	7	5	4	2	13	6	0
	70	41	13	9	0	0	1	14	4	0
	71	24	11	2	3	1	0	6	1	0
	72	21	8	6	0	1	0	5	1	0
	73	10	5	2	1	0	0	2	0	0
	74	9	7	1	1	0	0	0	0	0
	75	5	1	2	0	0	0	0	2	0
Over	75	19	6	5	1	1	0	3	2	1
Age Un	known	0	0	0	0	0	0	0	0	0
	Total	2,618	835	376	94	65	38	807	394	9
% of		400.004	0.1.0 0:	4.4.40:		. =	4 =0:		4 = 004	•
Total M	lales	100.0%	31.9%	14.4%	3.6%	2.5%	1.5%	30.8%	15.0%	.3%

¹ Does not include formerly disabled members

² See Plan Summary for description of Joint and Survivor Annuities

TABLE 10

Members Retired for Service

During 1999/2000 Fiscal Year¹

Classified by Age and Joint & Survivor Annuity Option Elected²

FEMALE

							0	ptions		
	<u>Age</u>	<u>Total</u>	<u>Unmod.</u>	<u>2</u> 3	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>	<u>_7</u>	8
Under	55	40	22	3	<u>3</u> 2	<u>4</u> 1	<u>5</u> 2	4	<u>7</u> 5	<u>8</u> 1
	55	182	117	17	1	0	1	13	32	1
	56	408	266	14	12	0	2	51	59	4
	57	325	204	8	8	0	1	50	53	1
	58	326	191	9	7	1	1	45	71	1
	59	354	224	6	7	1	4	48	64	0
	60	533	322	12	11	2	5	83	98	0
	61	563	326	11	11	0	2	88	119	6
	62	469	304	13	7	0	2	62	81	0
	63	375	233	7	4	1	2	58	69	1
	64	263	176	8	6	1	0	26	45	1
	65	262	178	8	9	2	1	30	32	2
	66	206	153	3	8	0	1	14	27	0
	67	150	108	3	2	0	0	12	25	0
	68	109	71	1	9	0	0	11	17	0
	69	101	77	0	2	0	0	9	12	1
	70	75	58	2	1	0	0	5	8	1
	71	58	46	3	0	0	1	0	7	1
	72	47	34	1	1	0	0	6	4	1
	73	35	26	1	1	0	0	5	2	0
	74	14	12	0	1	0	0	1	0	0
	75	13	9	0	1	0	0	2	1	0
Over	75	30	24	2	0	0	0	1	3	0
Age Ur	nknown	0	0	0	0	0	0	0	0	0
	Total-	4,938	3,181	132	111	9	25	624	834	22
% of										
Total F	emales	100.0%	64.4%	2.7%	2.3%	.2%	.5%	12.6%	16.9%	.4%

¹ Does not include formerly disabled members

² See Plan Summary for description of Joint and Survivor Annuities

TABLE 10
(CAFR)
Members Retired for Service
During 1999/2000 Fiscal Year¹
Classified by Age and Joint & Survivor Annuity Option Elected²

TOTAL

				Options						
	<u>Age</u>	<u>Total</u>	<u>Unmod.</u>	2	<u>3</u>	_4	<u>5</u>	<u>6</u>	<u>_7</u>	<u>8</u>
Under	55	56	26	5	2	1	4	8	9	1
	55	253	152	24	3	1	3	29	39	2
	56	578	339	40	16	4	8	86	79	6
	57	438	247	23	14	3	2	78	70	1
	58	491	250	29	12	10	2	89	97	2
	59	536	281	24	12	4	6	114	94	1
	60	811	398	63	19	8	6	174	142	1
	61	909	424	58	24	6	6	204	180	7
	62	788	404	52	18	6	5	176	127	0
	63	576	290	29	11	5	5	133	102	1
	64	432	229	37	11	6	3	75	70	1
	65	401	218	23	13	8	3	78	56	2
	66	332	193	26	15	3	3	46	46	0
	67	226	125	12	5	1	0	41	41	1
	68	175	88	20	12	1	3	28	23	0
	69	153	92	7	7	4	2	22	18	1
	70	116	71	11	1	0	1	19	12	1
	71	82	57	5	3	1	1	6	8	1
	72	68	42	7	1	1	0	11	5	1
	73	45	31	3	2	0	0	7	2	0
	74	23	19	1	2	0	0	1	0	0
	75	18	10	2	1	0	0	2	3	0
Over	75	49	30	7	1	1	0	4	5	1
Age Un	known	0	0	0	0	0	0	0	0	0
	Total	7,556	4,016	508	205	74	63	1,431	1,228	31

¹ Does not include formerly disabled members

² See Plan Summary for description of Joint and Survivor Annuities

TABLE 11
(CAFR)
Members Retired for Service Characteristics¹
By Year of Retirement

Effective Date of Retirement Number	r Average	Average	Average	Average	
by	of	Service	Unmodified	Final	Age At
Service Credit	Retirements	<u>Credit</u>	<u>Allowance</u>	<u>Compensation</u>	Retirement
7/1/90 thru 6/30/91	7,712	26.9	\$1,813	\$3,748	61.3
7/1/91 thru 6/30/92	6,913	26.6	\$2,050	\$3,862	61.4
7/1/92 thru 6/30/93	7,780	26.8	\$2,153	\$3,960	61.3
7/1/93 thru 6/30/94	7,152	27.0	\$2,187	\$4,043	60.9
7/1/94 thru 6/30/95	7,140	26.5	\$1,984	\$4,030	61.1
7/1/95 thru 6/30/96					
0 - 5	68	2.5	\$ 241	-	-
5 - 10	474	7.3	395	-	-
10 - 15	514	12.4	763	-	-
15 - 20	639	17.6	1,222	-	-
20 - 25	883	22.6	1,663	-	-
25 - 30	1,298	27.7	2,171	-	-
30 - 35	1,660	32.4	2,662	-	-
35 - 40	1,213	37.1	3,393	-	-
40 & over	236	42.1	4,107	- #4.440	-
Total	6,985	26.6	\$2,171	\$4,110	61.3
7/1/96 thru 6/30/97					
0 - 5	50	2.4	\$ 292	-	-
5 - 10	419	7.3	398	-	-
10 - 15	480	12.4	769	-	-
15 - 20	526	17.6	1,245	=	=
20 - 25	790	22.6	1,724	-	-
25 - 30	1,066	27.6	2,251	-	-
30 - 35	1,447	32.5	2,722	-	-
35 - 40	1,026	37.2	3,443	-	-
40 & over	207	42.0	4,080	-	-
Total	6,011	26.6	\$2,210	\$4,206	60.9

¹ Does not include formerly disabled members

TABLE 11 (Continued)

Members Retired for Service Characteristics¹ By Year of Retirement

		by ical of	Retirement		
Effective Date					
of RetirementNumber	Average	Average	Average	Average	
by	of	Service	Unmodified	Final	Age At
Service Credit	<u>Retirements</u>	<u>Credit</u>	<u>Allowance</u>	Compensation	Retirement
7/1/97 thru 6/30/98					
0 - 5	73	2.5	\$ 298		
5 - 10	530	2.5 7.4	φ 298 414	-	-
10 - 15	572	12.6	834	-	-
15 - 20	581	17.7	1,280	-	-
20 - 25	884	22.6	1,811	-	-
25 - 30	1,356	27.7	2,331	-	-
30 - 35	1,799	32.5	2,817	-	-
35 - 40	1,259	37.2	3,548	-	-
40 & over	278	42.0	4,251	-	-
Total	7,332	26.8	\$2,310	\$4,345	60.8
iotai	1,332	20.6	Φ2,310	Ψ 4 ,343	00.8
7/1/98 thru 6/30/99					
0 - 5	72	2.8	\$ 355	-	-
5 - 10	459	7.6	491	-	-
10 - 15	611	12.6	959	-	-
15 - 20	644	17.5	1,394	-	-
20 - 25	806	22.6	1,999	-	-
25 - 30	1,081	27.6	2,574	-	-
30 - 35	1,852	32.5	3,237	-	-
35 - 40	1,312	37.2	4,093	-	-
40 & over	411	42.6	5,147	-	-
Total	7,248	27.2	\$2,706	\$4,541	61.2
7/1/99 thru 6/30/2000					
0 - 5	92	2.2	\$ 279	-	-
5 - 10	519	7.6	504	-	-
10 - 15	658	12.5	994	-	-
15 - 20	694	17.6	1,512	-	-
20 - 25	900	22.5	2,099	-	-
25 - 30	960	27.4	2,733	-	-
30 - 35	1,968	32.5	3,487	-	-
35 - 40	1,382	37.1	4,495	-	-
40 & over	383	42.3	5,532	-	-
Total	7,556	26.8	\$2,872	\$4,688	61.3

¹ Does not include formerly disabled members

TABLE 12

Members Retired for Service Classified by Years in Retirement¹

MALE

Years in <u>Retirement</u>	<u>Count</u>	Average Age at <u>Retirement</u>	Average Service <u>Credit</u>	Average Final <u>Compensation</u>	Average Unmodified <u>Allowance²</u>	Average Allowance <u>Payable³</u>
Less than 1	2,618	61.5	29.656	\$5,039	\$3,422	\$3,145
1	2,665	61.6	30.453	4,817	3,299	3,031
2	2,608	60.9	29.797	4,626	2,812	2,631
3	2,200	61.0	28.763	4,517	2,672	2,546
4	2,621	60.8	29.278	4,460	2,648	2,580
5	2,684	61.0	28.959	4,346	2,526	2,503
6	2,792	60.8	29.344	4,399	2,583	2,618
7	3,140	61.1	29.506	4,309	2,553	2,623
8	2,684	61.1	28.965	4,166	2,434	2,526
9	3,045	61.0	29.031	4,081	2,356	2,492
10	2,573	60.6	27.715	3,808	2,145	2,364
11	2,647	60.7	27.717	3,554	1,959	2,186
12	2,311	60.6	27.288	3,358	1,863	2,130
13	2,478	60.5	27.663	3,212	1,773	2,053
14	1,920	60.1	27.463	2,972	1,581	1,867
15	2,186	60.2	27.553	2,828	1,525	1,798
16	2,266	60.2	26.261	2,651	1,357	1,613
17	2,072	60.2	26.375	2,540	1,305	1,564
18	1,680	59.8	26.614	2,352	1,228	1,487
19	1,526	59.8	25.537	2,130	1,054	1,296
20 and more	6,702	60.0	24.045	1,684	811	1,069
Total	55,418	60.74	27.8464	\$3,5624	\$2,0624	\$2,1674

 $^{^{\}scriptsize 1}$ Does not include formerly disabled members

² Initial allowance before application of option factor

³ Includes cumulative application of annual 2% benefit improvement factor

⁴ Overall averages

TABLE 12

Members Retired for Service Classified by Years in Retirement¹

FEMALE

Years in <u>Retirement</u>	<u>Count</u>	Average Age at <u>Retirement</u>	Average Service <u>Credit</u>	Average Final <u>Compensation</u>	Average Unmodified <u>Allowance</u> ²	Average Allowance <u>Payable³</u>
Less than 1	4,938	61.2	25.298	\$4,503	\$2,580	\$2,516
1	4,545	60.9	25.669	4,371	2,431	2,365
2	4,604	60.7	24.894	4,193	2,108	2,087
3	3,715	60.7	23.918	4,038	1,990	2,009
4	4,140	60.9	24.086	3,922	1,926	1,988
5	4,183	60.9	24.374	3,839	1,900	1,997
6	4,084	60.9	24.584	3,849	1,900	2,042
7	4,191	61.2	24.442	3,747	1,834	2,005
8	3,739	61.0	24.169	3,665	1,801	1,994
9	4,054	61.4	24.658	3,558	1,784	2,012
10	3,203	60.9	22.924	3,299	1,554	1,814
11	3,342	60.9	22.984	3,096	1,431	1,691
12	2,746	60.8	22.283	2,915	1,351	1,630
13	2,915	60.6	22.083	2,759	1,246	1,523
14	2,727	60.6	22.826	2,505	1,119	1,396
15	2,811	60.5	22.777	2,384	1,063	1,345
16	2,869	60.4	22.619	2,249	990	1,274
17	2,794	60.6	22.521	2,133	948	1,238
18	2,441	60.5	21.826	1,938	850	1,126
19	2,330	60.4	21.403	1,795	777	1,047
20 and more	19,626	60.5	21.358	1,237	531	798
Total	89,997	60.84	23.2464	\$2,9374	\$1,4354	\$1,6134

¹ Does not include formerly disabled members

² Initial allowance before application of option factor

³ Includes cumulative application of annual 2% benefit improvement factor

⁴ Overall averages

TABLE 12

Members Retired for Service Classified by Years in Retirement¹

TOTAL

Years in		Average Age at	Average Service	Average Final	Average Unmodified	Average Allowance
Retirement	<u>Count</u>	Retirement	Credit	Compensation	Allowance ²	Payable ³
Less than 1	7,556	61.3	26.808	\$4,688	\$2,872	\$2,734
1	7,210	61.1	27.437	4,536	2,752	2,611
2	7,212	60.8	26.667	4,349	2,363	2,284
3	5,915	60.8	25.720	4,216	2,243	2,209
4	6,761	60.9	26.099	4,130	2,206	2,217
5	6,867	60.9	26.166	4,038	2,145	2,195
6	6,876	60.9	26.517	4,072	2,178	2,276
7	7,331	61.2	26.611	3,988	2,142	2,270
8	6,423	61.1	26.173	3,874	2,065	2,217
9	7,099	61.2	26.534	3,782	2,029	2,218
10	5,776	60.8	25.058	3,526	1,817	2,059
11	5,989	60.8	25.076	3,298	1,664	1,910
12	5,057	60.7	24.570	3,118	1,585	1,859
13	5,393	60.6	24.647	2,967	1,488	1,767
14	4,647	60.4	24.742	2,698	1,310	1,590
15	4,997	60.4	24.866	2,578	1,265	1,543
16	5,135	60.3	24.226	2,427	1,152	1,423
17	4,866	60.4	24.162	2,306	1,100	1,377
18	4,121	60.2	23.778	2,107	1,004	1,273
19	3,856	60.2	23.039	1,928	886	1,145
20 and more	26,328	60.4	22.042	1,351	602	867
Total	145,415	60.74	25.000 ⁴	\$3,1754	\$1,6744	\$1,8244

¹ Does not include formerly disabled members

² Initial allowance before application of option factor

³ Includes cumulative application of annual 2% benefit improvement factor

⁴ Overall averages

TABLE 13

Characteristics of Members Going on Disability

Fiscal			<u>MALE</u>		
Year		Disability			
Ending		Allowance	Service	Final	Age at
<u>June 30</u>	<u>Count</u>	<u>Payable</u>	<u>Credit</u>	Compensation	<u>Disability</u>
1991	108	\$1,861	19.709	\$3,320	50.4
1992	111	1,894	17.637	3,468	49.2
1993	116	1,909	16.340	3,314	50.8
1994	151	1,995	17.754	3,948	51.2
1995	132	1,893	16.764	3,821	52.1
1996	144	1,953	16.514	3,767	51.7
1997	131	2,097	16.949	4,091	51.9
1998	126	2,040	14.400	4,557	51.4
1999	103	2,330	16.955	4,198	53.9
2000	119	2,153	14.713	4,178	53.1
Fiscal			<u>FEMALE</u>		
Year		Disability			
Ending		Allowance	Service	Final	Age at
<u>June 30</u>	<u>Count</u>	<u>Payable</u>	<u>Credit</u>	<u>Compensation</u>	<u>Disability</u>
1991	198	\$1,651	16.387	\$3,101	50.0
1992	187	1,834	17.831	3,404	50.3
1993	272	1,767	17.155	3,294	50.1
1994	317	1,743	15.130	3,546	51.5
1995	337	1,834	15.581	3,591	50.9
1996	352	1,821	15.722	3,590	52.0
1997	333	1,854	15.154	3,802	52.1
1998	325	1,972	15.345	3,888	52.5
1999	311	2,042	15.192	3,970	51.6
2000	335	2,114	15.407	4,194	52.4

Note: Some data are updated in the following year to include late approvals of disability applications.

TABLE 13 (CAFR)

Characteristics of Members Going on Disability

TOTAL

Fiscal					
Year		Disability			
Ending		Allowance	Service	Final	Age at
<u>June 30</u>	<u>Count</u>	<u>Payable</u>	<u>Credit</u>	Compensation	<u>Disability</u>
1991	306	\$1,725	17.559	\$3,178	50.1
1992	298	1,856	17.759	3,428	49.9
1993	388	1,809	16.014	3,300	50.3
1994	468	1,824	15.977	3,676	51.4
1995	469	1,851	15.914	3,656	51.3
1996	496	1,859	15.952	3,641	51.9
1997	464	1,923	15.660	3,883	52.0
1998	451	1,989	14.446	3,906	52.3
1999	414	2,114	15.630	4,027	52.2
2000	454	2,124	15.224	4,190	52.6

Note: Some data are updated in the following year to include late approvals of disability applications.

TABLE 14 (CAFR) Number of Benefit Recipients by Type of Benefit

Fiscal Year Ending	Service	Disability	Benefits for	Total Benefit
<u>June 30</u>	<u>Retirement</u>	<u>Benefits</u>	<u>Survivors</u>	<u>Recipients</u>
1991	115,010	4,872	8,292	128,174
1992	118,963	4,914	8,634	132,511
1993	122,762	4,879	9,346	136,987
1994	126,476	5,126	10,271	141,873
1995	130,576	5,331	10,898	146,805
1996	133,764	5,540	11,501	150,805
1997	135,809	5,676	12,154	153,639
1998	139,193	5,758	12,796	157,747
1999	142,309	5,822	13,326	161,457
2000	145,415	5,885	13,982	165,282

TABLE 15

Refunds of Member Contributions and Interest
Characteristics by Fiscal Year and Service Credit

MALE

Fiscal	From A	Active Sta	<u>tus</u>	From Inactive Status ¹		<u>tatus</u> ¹		
Year	Count by A	mount	Average	Count by A	Amount	Average		
Ending	of Service		Service	of Service	e Credit	Service	Average	Total
<u>June 30</u>	<u><5</u>	<u>5 +</u>	<u>Credit</u>	<u><5</u>	<u>5 +</u>	<u>Credit</u>	Contributions	<u>Count</u>
1992	1,433	286	3.146	239	72	4.000	\$8,506	2,030
1993	1,348	312	3.576	1,428	101	1.577	6,595	3,189
1994	1,078	304	3.715	700	76	2.095	8,695	2,158
1995	966	313	3.681	1,185	116	1.853	7,719	2,580
1996	987	299	3.562	775	123	2.434	9,439	2,184
1997	845	229	3.413	647	140	2.606	9,795	1,861
1998	1,202	249	2.905	667	130	2.630	9,043	2,248
1999	1,258	232	3.047	642	120	2.640	9,949	2,252
2000	1,279	224	2.978	754	117	2.422	9,604	2,374

 $^{^{\}scriptsize 1}$ Status is determined as of the end of the previous fiscal year. Inactive Status describes a member who has not contributed during that previous fiscal year.

TABLE 15

Refunds of Member Contributions and Interest
Characteristics by Fiscal Year and Service Credit

FEMALE

Fiscal	·	Active Sta	<u>tus</u>	From Inactive Status ¹				
Year	Count by A		Average	Count by		Average		-
Ending	of Service	<u>e Credit</u>	Service	of Service	<u>ce Credit</u>	Service	Average	Total
<u>June 30</u>	<u><5</u>	<u>5 +</u>	<u>Credit</u>	<u><5</u>	<u>5 +</u>	<u>Credit</u>	Contributions	<u>Count</u>
1992	2,622	516	3.084	644	257	4.172	\$8,204	4,039
1993	2,311	508	3.245	2,651	380	2.435	6,599	5,850
1994	1,910	556	3.670	1,472	245	2.745	8,810	4,183
1995	1,738	529	3.752	2,400	421	2.556	8,024	5,088
1996	1,619	527	3.709	1,807	412	3.024	9,542	4,365
1997	1,380	457	3.722	1,517	407	3.369	10,860	3,761
1998	1,719	428	3.100	1,399	392	3.365	10,213	3,938
1999	2,041	409	3.105	1,368	368	3.277	10,513	4,186
2000	2,053	388	3.098	1,660	447	3.301	10,963	4,548

¹ Status is determined as of the end of the previous fiscal year. Inactive Status describes a member who has not contributed during that previous fiscal year.

TABLE 15

Refunds of Member Contributions and Interest
Characteristics by Fiscal Year and Service Credit

TOTAL

Fiscal	From A	Active Sta	<u>tus</u>	From Inactive Sta		<u>tatus¹</u>		
Year	Count by A	mount	Average	Count by A	Amount	Average		
Ending	of Service	e Credit	Service	of Service	e Credit	Service	Average	Total
<u>June 30</u>	<u><5</u>	<u>5 +</u>	<u>Credit</u>	<u><5</u>	<u>5 +</u>	<u>Credit</u>	Contributions	Count
1992	4,055	802	3.106	883	329	4.128	\$8,305	6,069
1993	3,659	820	3.368	4,079	481	2.147	6,597	9,039
1994	2,988	860	3.687	2,172	321	2.543	8,771	6,341
1995	2,704	842	3.727	3,585	537	2.334	7,921	7,668
1996	2,606	826	3.654	2,582	535	2.854	9,508	6,549
1997	2,225	686	3.608	2,164	547	3.147	10,507	5,622
1998	2,921	677	3.022	2,066	522	3.139	9,788	6,186
1999	3,299	641	3.083	2,010	488	3.083	10,316	6,438
2000	3,332	612	3.052	2,414	564	3.044	10,497	6,922

 $^{^{1}}$ Status is determined as of the end of the previous fiscal year. Inactive Status describes a member who has not contributed during that previous fiscal year.

TABLE 16

Market Value of Assets and Annual Rate of Return

Ending June 30	Market Value of Assets (in millions)	Annual Return on Investments
1985	\$14,208	31.42%
1086	\$19,412	27.80%
1987	\$22,352	16.80%
1988	\$24,348	0.62%
1989	\$28,984	16.46%
1990	\$32,208	9.16%
1991	\$35,259	8.82%
1992	\$40,772	14.10%
1993	\$46,828	13.84%
1994	\$47,523	0.56%
1995	\$55,481	16.40%
1996	\$63,368	13.20%
1997	\$74,842	17.40%
1998	\$88,289	17.05%
1999	\$99,920	13.35%
2000	\$112,600	12.69%